

Annexure to the Board's Report

Annual Report on Corporate Social Responsibility ('CSR') Activities for FY 2022-23

1. A BRIEF OUTLINE OF THE COMPANY'S CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY, INCLUDING OVERVIEW OF PROJECTS OR PROGRAMMES PROPOSED TO BE UNDERTAKEN AND A REFERENCE TO THE WEBLINK TO THE CSR POLICY AND PROJECTS OR PROGRAMMES:

At CEAT, CSR is an integral part of Company's ethos and considers community as one of its key stakeholders for its presence and operations. As a responsible business corporation, the Company takes pride in activities to address key societal needs, both in the communities that operates in and the society at large. CSR activities are aligned with Sustainable Development Goals ('SDGs') established by the United Nations and the Company is working towards influencing micro and macro level development indicators in the targeted geographies. CEAT also encourages its employees to volunteer and participate in the CSR activities, thereby building a culture of equity and inclusivity and giving them an opportunity to be socially responsible for the surrounding communities. Aligning with its CSR Policy, CEAT has focused on 4 major pillars i.e. Education, Employability, Heritage and Community Development.

2. COMPOSITION OF THE SUSTAINABILITY AND CORPORATE SOCIAL RESPONSIBILITY ('SCSR') COMMITTEE:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of SCSR Committee held during the year	Number of meetings of SCSR Committee attended during the year
1	Mr. Anant Goenka	Chairman- SCSR Committee Managing Director*	3	3
2	Mr. Vinay Bansal	Member - SCSR Committee (Independent Director)	3	3
3	Mr. Paras K. Chowdhary	Member - SCSR Committee (Non-executive, Non-independent Director)	3	3
4	Ms. Priya Nair	Member – SCSR Committee (Independent Director)	3	3

*Mr. Anant Goenka was a Managing Director & CEO as on March 31, 2023. He is Non-executive Director designated as Vice Chairman as on date of signing this report.

3. THE WEB-LINKS WHERE COMPOSITION OF SCSR COMMITTEE, CSR POLICY AND CSR PROJECTS APPROVED BY THE BOARD ARE DISCLOSED ON THE WEBSITE OF THE COMPANY:

<https://www.ceat.com/investors/corporate-governance.html>

<https://www.ceat.com/corporate/csr-landing.html>

4. THE EXECUTIVE SUMMARY ALONG WITH WEB-LINK(S) OF IMPACT ASSESSMENT OF CSR PROJECTS CARRIED OUT IN PURSUANCE OF SUB-RULE (3) OF RULE 8, IF APPLICABLE:

Not Applicable

5. (a) Average net profit of the Company as per sub-section (5) of section 135:

Net Profit	₹ in Lacs
2019-20	35,327.46
2020-21	45,944.59
2021-22	9,315.38
Average of last three years	30,195.81

(b) Two percent of average net profit of the company as per sub-section (5) of section 135:

₹ 603.92 Lacs

(c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years:

None

(d) Amount required to be set off for the financial year, if any:

None

(e) Total CSR obligation for the financial year (5b+5c-5d):

₹ 603.92 Lacs

6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project):

₹ 397.59 Lacs

(b) Amount spent in Administrative Overheads:

Nil

(c) Amount spent on Impact Assessment, if applicable:

Not Applicable

(d) Total amount spent for the Financial Year [(a)+(b)+(c)]:

₹ 397.59 Lacs

(e) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year. (in ₹)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135.		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
	Amount (in ₹)	Date of transfer	Name of the Fund	Amount (in ₹)	Date of transfer
397.59 Lacs	206.33 Lacs	April 25, 2023	NA	Nil	NA

(f) Excess amount for set off, if any

Sl. No.	Particular	Amount (₹ in Lacs)
(i)	Two percent of average net profit of the company as per section 135(5)	603.92
(ii)	Total amount spent for the Financial Year	397.59
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Nil
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Nil

7. DETAILS OF UNSPENT CSR AMOUNT FOR THE PRECEDING THREE FINANCIAL YEARS:

Sl. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under sub-section (6) of section 135 (in ₹)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in ₹)	Amount spent in the Financial Year (in ₹)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any		Amount remaining to be spent in succeeding Financial Years (in ₹)	Deficiency, if any
					Amount (in ₹)	Date of transfer.		
1	FY 2021-22	103.81 Lacs	Nil	103.81 Lacs	Nil	NA	Nil	NA
2	FY 2020-21	-	-	-	-	-	-	-
3	FY 2019-20	-	-	-	-	-	-	-

8. WHETHER ANY CAPITAL ASSETS HAVE BEEN CREATED OR ACQUIRED THROUGH CORPORATE SOCIAL RESPONSIBILITY AMOUNT SPENT IN THE FINANCIAL YEAR:

No, the Company do not have any capital assets created or acquired through CSR amount spent in the financial year.

9. SPECIFY THE REASON(S), IF THE COMPANY HAS FAILED TO SPEND TWO PER CENT OF THE AVERAGE NET PROFIT AS PER SUB-SECTION (5) OF SECTION 135:

As provided under Section 135 of the Companies Act, 2013 and Rules made thereunder, the actual disbursement for FY 2022-23 to the implementing agency was less than the amount of mandatory spend, to the extent of such amount which has been earmarked for ongoing projects and accordingly deposited in the Unspent CSR Account maintained by the Company as mentioned in point no. 6 (e) of this Annual Report on CSR Activities for FY 2022-23.

For **CEAT Limited**

Anant Goenka

Chairman - SCSR Committee
(Vice-Chairman & Non-executive, Non-independent Director)
DIN: 02089850

Vinay Bansal

Committee Member – SCSR
(Independent Director)
DIN: 00383325

Place : Mumbai
Date : May 4, 2023