

January 6, 2021

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**Security Code: 500878**

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex,  
Bandra (East),  
Mumbai 400 051

**Symbol: CEATLTD**

**NCD symbol: CL23, CL25**

**CP Listed ISIN: INE482A14AC1**

**Sub: Affirmation of Credit Rating - Disclosure under Reg. 30 & Reg. 51**

Dear Sir/Madam,

Pursuant to Regulation 30 and Regulation 51 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular no. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated October 22, 2019, this is to inform you that CARE Ratings Limited (CARE), a Rating Agency has reaffirmed the credit ratings of the following facilities of the Company:

<b>Facilities</b>	<b>Amount</b>	<b>Rating</b>	<b>Rating Action</b>
Long term Bank Facilities	Rs. 800 Crores (reduced from Rs. 1,000 Crores)	CARE AA; Stable (Double A; Outlook: Stable)	Reaffirmed
Short term Bank Facilities	Rs. 1,150 Crores	CARE A1+ (A One Plus)	Reaffirmed
Commercial Paper	Rs. 350 Crores	CARE A1+ (A One Plus)	Reaffirmed

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,  
For **CEAT Limited**

  
**Vallari Gupte**  
**Company Secretary and Compliance Officer**