



CEAT Ltd.
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May 28, 2021

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Security Code: 500878

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

Symbol: CEATLTD

NCD Symbol: CL23, CL25

**CP Listed ISIN: INE482A14AD9,
INE482A14AE7, INE482A14AF4,
INE482A14AG2**

Sub: Reg 23(9) – Disclosures of related party transactions for the half year ended March 31, 2021

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of related party transactions, on consolidated basis, for the half year ended March 31, 2021.

You are requested to kindly take the same on record and disseminate appropriately.

Thanking you

Yours faithfully,
For **CEAT Limited**


Vallari Gupte
Company Secretary and Compliance Officer

Encl. As above

Consolidated disclosure of Related party transactions and balances for the half year ended March 31, 2021

a) Related parties with whom transactions have taken place during the period

- CEAT Kelani Holdings (Pvt.) Limited ("CKHL") (Joint venture of ACHL)
 - Associated CEAT (Pvt.) Limited ("ACPL") (Subsidiary of CKHL)
 - Ceat-Kelani International Tyres (Pvt.) Limited ("CKITL") (Subsidiary of CKHL)
 - Ceat Kelani Radials Limited ("CKRL") (Subsidiary of CKHL)
 - Asian Tyres (Pvt.) Limited ("ATPL") (Subsidiary of CKITL)
 - TYRESNMORE Online Pvt Ltd. ("TNM") (Associate Company)
 - Greenzest Solar Private Limited. ("Greenzest") (Associate Company)
 - RPG Enterprises Limited ("RPGE") (Directors, KMP or their relatives are interested)
 - RPG Lifesciences Limited ("RPGLS") (Directors, KMP or their relatives are interested)
 - Zensar Technologies Limited ("Zensar") (Directors, KMP or their relatives are interested)
 - Raychem RPG (Pvt.) Limited ("Raychem") (Directors, KMP or their relatives are interested)
 - Seniority Pvt. Limited ("Seniority") (Directors, KMP or their relatives are interested)
 - KEC International Limited ("KEC") (Directors, KMP or their relatives are interested)
 - Malabar Coastal Holdings LLP ("Malabar") (Directors, KMP or their relatives are interested)
 - Al Sharif Group & KEC Ltd. Co ("AL sharif") (Subsidiary of KEC)
 - B.N. Elias & Co. LLP ("B.N. Elias") (Directors, KMP or their relatives are interested)
 - Atlantus Dwellings & Infrastructure LLP ("Atlantus") (Directors, KMP or their relatives are interested)
 - Chattarpati Apartments LLP ("Chattarpati") (Directors, KMP or their relatives are interested)
 - Allwin Apartments LLP ("Allwin") (Directors, KMP or their relatives are interested)
 - Amber Apartments LLP ("Amber") (Directors, KMP or their relatives are interested)
 - Khaitan & Co. ("Khaitan") (Directors, KMP or their relatives are interested)
 - CEAT Limited Superannuation Scheme ("Superannuation Scheme") (Post employment benefit fund)
 - CEAT Limited Employees Gratuity Fund ("Gratuity trust") (Post employment benefit fund)
 - Artemis ventures Limited ("Artemis") (Directors, KMP or their relatives are interested)
- Key Management Personnel (KMP) and Directors:
 - i) Mr. Harsh Vardhan Goenka, Chairman
 - ii) Mr. Anant Vardhan Goenka, Managing Director
 - iii) Mr. Arnab Banerjee, Whole-time Director
 - iv) Mr Kumar Subbiah, Chief Financial Officer
 - v) Ms. Vallari Gupte, Company Secretary
 - vi) Mr. Paras K. Chowdhary, Independent Director
 - vii) Mr. Vinay Bansal, Independent Director
 - viii) Mr. Atul Choksey, Independent Director
 - ix) Mr. Mahesh Gupta, Independent Director
 - x) Mr. Haigreve Khaitan, Independent Director
 - xi) Ms. Punita Lal, Independent Director up to January 20, 2021
 - xii) Ms. Priya Nair w.e.f. October 27, 2020

b) The following transactions were carried out during the year with the related parties in the ordinary course of business:

(₹ in lacs)

Transactions	Related Party	Half year ended March 31, 2021
Reimbursement / (recovery) of expenses (net)	ACPL	5
	AL sharif	3
	CKITL	2
	KEC	(1)
	Zensar	(18)
	RPGE	113
	Total	104
Royalty income	ACPL	66
	CKITL	66
	ATPL	51
	CKRL	57
	Total	240
Purchase of Traded goods and others	Seniority	43
	Greenzest	465
	Total	508
Sales	CKITL	1,001
	TNM	110
	Total	1,111
Investments (including share application money) made during the year	TNM	130
Technical development fees received	CKRL	35
	CKITL	75
	Total	110
Rent paid on residential premises / guest house, etc	KEC	11
	Malabar	25
	Chattarpati	23
	B N Elias	12
	Total	71

Sanjay Bhatia

Building maintenance recovery	Raychem	8
	KEC	262
	RPGE	69
	RPGLS	65
	Total	404
Rent recovery on residential premises	Raychem	1
	RPGE	6
	Total	7
Contribution to Post-Employment Benefit Plans	Gratuity trust	2,491
	Superannuation trust	41
	Total	2,532
Receipt from Post-Employment Benefit Plans	Gratuity trust	567
	Superannuation Scheme	19
	Total	586
Purchase of capex / spares	KEC	345
Consultancy fees	Artemis	12
Legal fees	Khaitan & Co.	38
License fees	RPGE	625

c) Balance outstanding at the year end

(₹ in lacs)

Amount due to / from related party	Related party	As at March 31, 2021
Advances recoverable in cash or kind and other balances	CKITL	0
	KEC	0
	Raychem	0
	RPGLS	0
	Malabar	100
	Total	100
Royalty receivable	ACPL	84
	CKITL	83
	CKRL	63
	ATPL	60
	Total	290
Trade payables	ACPL	1
	RPGE	34
	Greenstar solar	73
	Artemis	7
	Khaitan & Co	26
	Seniority	18
	Total	159
Trade receivables	CKITL	496
	TNM	75
	Total	571
Capital advance net of capital creditors	KEC	123
	Raychem	6
	Total	129

d) Transactions with key management personnel and Directors

(₹ in lacs)

Sr. No.	Transaction	Half year ended March 31, 2021
1	Salaries	312
2	Allowances and perquisites	84
3	Director sitting fees	32
4	Contribution to provident & superannuation fund	36
	Total	464

*Represents amount paid during the period.

e) Balance outstanding at the year end for KMP and Directors

(₹ in lacs)

Amount due to related party	Related party	As at March 31, 2021
	Commission Payable	434
	Total	434

f) Terms and conditions of transactions with related parties

The sales to and purchases and others from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash.

The remuneration to the key managerial personnel does not include the provisions made for gratuity as it is determined on an actuarial basis for the Company as a whole.

Managerial remuneration is computed as per the provisions of section 198 of the Companies Act, 2013. The amount outstanding are unsecured and will be settled in cash.

Sanjay Phatia

g) Capital and other commitments with related parties

The estimated amount of contracts remaining to be executed on Capital account and not provided for (net of advance payments) pertaining to the related parties are as follows:

Related Party	(₹ in lacs)	
	As at March 31,2021	As at March 31,2020
KEC	2,839	903
Raychem	60	-

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