



**CEAT Ltd.**  
RPG House  
463 Dr. Annie Besant Road,  
Worli, Mumbai 400030, India  
+91 22 24930621  
CIN: L25100MH1958PLC011041  
www.ceat.com

December 29, 2020

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**Security Code: 500878**

**National Stock Exchange of India Limited Exchange**

Plaza, Bandra Kurla Complex,  
Bandra (East),  
Mumbai 400 051

**Symbol: CEATLTD**

**NCD symbol: CL23, CL25**

**CP Listed ISIN: INE482A14AC1**

**Sub: Withdrawal of Credit Rating - Disclosure under Reg. 30**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that India Ratings & Research (Ind- Ra) a Rating Agency has withdrawn the credit ratings which were assigned to CEAT Specialty Tyres Limited (CSTL), the erstwhile wholly owned subsidiary of CEAT Limited that got amalgamated with CEAT w.e.t. September 1, 2020.

Since CSTL's bank facilities have been fully repaid by CEAT Limited consequent to the merger, Ind-Ra is no longer required to give analytical coverage to the ratings and confirmed its withdrawal.

The instrument-wise rating actions are given below:

Facilities	Amount	Rating/Outlook	Rating Action
Term loans	Rs. 228 Crores	IND AA/Stable	Withdrawn (Repaid)
Fund-based/non-fund-based working capital limits	Rs. 50 Crores	IND AA/Stable	Withdrawn (Repaid)

We request you to kindly take the same on record.

Thanking you,

Sincerely,  
For **CEAT Limited**

  
**Vallari Gupte**  
**Company Secretary & Compliance Officer**