

January 3, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Security Code: 500878

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

Symbol: CEATLTD

NCD symbol: CL23, CL26

**CP Listed ISIN: INE482A14BX5, INE482A14BY3,
INE482A14BZ0**

Sub: Disclosure under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Order issued by Deputy Commissioner of State Tax, Maharashtra and Additional Commissioner, CGST & Central Excise, Vadodara.

Dear Sir/Madam,

Pursuant to Regulation 30 and 51 read with other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that order(s) confirming GST demand along with interest and/or penalty have been issued by the:-

1. Deputy Commissioner of State Tax, Maharashtra; and
2. Additional Commissioner, CGST & Central Excise, Vadodara

Details required as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as Annexure – A & Annexure – B for aforesaid Sr.no(s) 1 & 2 respectively to this disclosure.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For **CEAT Limited**

Vallari Gupte
Company Secretary & Compliance Officer

Encl. A/a

Annexure – A

(Disclosure under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Sr. No.	Details of the event that needs to be provided	Information of such events(s)
1.	Name of the authority	Deputy Commissioner of State Tax, Maharashtra
2.	Nature and details of the action(s) taken, initiated or order(s) passed	<p>Order is issued for demand of Rs. 0.22 Crores and interest of Rs.0.26 Crores, together with penalty of Rs.0.02 Crores on following a Show Cause Notice ('SCN') initially issued under Section 73 of GST Act, 2017, for reversal of Input Tax Credit on non-payment of tax by suppliers.</p> <p>Interest of Rs.1.59 Crores is also levied towards the delay in reflection of Input Tax Credit to the credit ledger, caused due to technical issue of TRAN-1 return.</p> <p>Currently, the Company is actively analyzing the matter and taking appropriate against the Order.</p>
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Copy of the communication from the Authority was received by the Officers of the Company as specified for the purpose under the Policy for Determining Materiality of Events, on January 2, 2024 at 3:08 p.m.
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed	Refer point 2 mentioned above.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Since the matter is being pursued against the Order, final impact on financial, operation or other activities may not be ascertainable as of now.

Annexure – B

(Disclosure under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Sr. No.	Details of the event that needs to be provided	Information of such events(s)
1.	Name of the authority	Additional Commissioner, CGST & Central Excise, Vadodara
2.	Nature and details of the action(s) taken, initiated or order(s) passed	<p>Order is issued for an interest of Rs. 3.27 Crores along with a penalty of Rs. 13.68 Crores following a Show Cause Notice ('SCN') that was initially issued under section 73(1) of the CGST Act, 2017, towards the delay in reflection of Input Tax Credit to the credit ledger, caused due to technical issue of TRAN-1 return.</p> <p>Currently, the Company is actively analyzing the matter and taking appropriate against the Order.</p>
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Copy of the communication from the Authority was received by the Officers of the Company as specified for the purpose under the Policy for Determining Materiality of Events, on January 2, 2024 at 3:08 p.m.
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed	Refer point 2 mentioned above.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Since the matter is being pursued against the Order, final impact on financial, operation or other activities may not be ascertainable as of now.