

October 3, 2023

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**Security Code: 500878**

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex,  
Bandra (East),  
Mumbai 400 051

**Symbol: CEATLTD**

**NCD symbol: CL23, CL25, CL26**

**CP Listed ISIN: INE482A14BT3, INE482A14BU1**

**Sub: Disclosure under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Incorporation of a Wholly-owned Subsidiary**

Dear Sir/Madam,

In furtherance to our letter dated July 25, 2023 and pursuant to Regulation 30 and 51 read with other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to update that the Officers of the Company as defined under Companies Act, 2023 received intimation on October 3, 2023 at 9.18 a.m. that a Wholly-owned Subsidiary "CEAT Brazil Tires Servicos Ltda", has been incorporated in the Federative Republic of Brazil effective October 2, 2023.

Details required as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as Annexure - A to this disclosure.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,  
For **CEAT Limited**

**Vallari Gupte**  
**Company Secretary**

Encl. A/a

Annexure – A

(Disclosure under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015 - Incorporation of a Wholly - owned subsidiary)

<b>Name of the target entity, details in brief such as size, turnover etc.</b>	CEAT Brazil Tires Servicos Ltda, a Wholly-owned Subsidiary in the form of a Limited Liability Company, has been incorporated in the Federative Republic of Brazil on October 2, 2023.
<b>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"</b>	Being a wholly owned subsidiary, the newly incorporated entity shall be a related party of CEAT Limited.  Except being a wholly owned subsidiary of CEAT Limited, the Promoter / promoter group/ group companies of CEAT Limited do does not have any interest in the said entity.
<b>Industry to which the entity being acquired belongs</b>	Trade of non-specialized general merchandise on behalf of CEAT Limited
<b>Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)</b>	Providing business support to CEAT Limited in the relevant jurisdiction
<b>Brief details of any governmental or regulatory approvals required for the acquisition</b>	NA
<b>Indicative time period for completion of the acquisition</b>	NA
<b>Nature of consideration – whether cash consideration or share swap and details of the same</b>	100% subscription to the share capital by infusing R\$50,000.00 (Fifty Thousand Reais) in cash consideration.
<b>Cost of acquisition or the price at which the shares are acquired</b>	R\$50,000.00 (Fifty Thousand Reais)
<b>Percentage of shareholding / control acquired and / or number of shares acquired</b>	100%
<b>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</b>	CEAT Brazil Tires Servicos Ltda is incorporated in the Federative Republic of Brazil on October 2, 2023 to provide business support to CEAT Limited in the relevant jurisdiction and yet to commence business.  Since the said company is newly incorporated, information related to turnover is not available.