



CEAT Ltd.  
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Worli, Mumbai 400030, India  
+91 22 24930621  
CIN: L25100MH1958PLC011041  
www.ceat.com

April 11, 2023

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**Security Code: 500878**

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex,  
Bandra (East),  
Mumbai 400 051

**Symbol: CEATLTD**

**NCD Symbol: CL23, CL25, CL26**

**CP Listed ISIN: INE482A14BL0, INE482A14BO4**

**Sub: Email Communication to shareholders regarding dividend taxation provisions**

Dear Sir/Madam,

Pursuant to provisions of the Income Tax Act, 1961, as amended by the Finance Act 2020, dividends paid or distributed by a company on or after April 1, 2020, shall be taxable in the hands of the shareholders.

In view thereof, please find enclosed herewith an email communication sent to the shareholders having their email ID registered with the Company/Depositories, elaborating the process to be followed in respect of the applicability of tax deduction and formalities to be complied by the shareholders to ensure appropriate deduction of tax on the dividend, if declared and payable during the financial year 2023-24.

This same is also available on the website of the Company at [www.ceat.com](http://www.ceat.com).

You are requested to kindly take note of the same and disseminate appropriately.

Thanking you,

Yours faithfully,  
For **CEAT Limited**

**Vallari Gupte**  
**Company Secretary and Compliance Officer**

Encl: As above

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Dear Shareholder,

At the outset, we hope that you and your family are healthy and safe.

As you may be aware, pursuant to the provisions of the Income Tax Act, 1961 (Act), as amended by the Finance Act 2020, dividends paid or distributed by a company on or after April 1, 2020, shall be taxable in the hands of the shareholders. The Company would be required to deduct / withhold taxes at the prescribed rates on the dividend to be paid to its shareholders. The tax deduction / withholding tax rate would vary depending on the residential status of the shareholder and the documents submitted by them and accepted by the Company. Accordingly, the above referred dividend will be paid after deducting the tax at source / withholding tax including applicable surcharge and cess as notified from time to time under the Act.

All the shareholders are requested to ensure that their details with reference to valid Permanent Account Number, Residential status as per Act i.e. Resident or Non-Resident as applicable, Category of their account as per the PAN, E-mail ID / postal address, Bank Account details are complete / updated, as applicable, in their account maintained with Depository Participant (in case of shares held in dematerialised form) and in case of shares held in physical form, complete / update the said details with TSR Consultants Private Limited, the Company's Registrar & Share Transfer Agent ('RTA').

This communication provides details of applicable Tax Deduction at Source (TDS) / Withholding Tax provisions under the Act, for Resident and Non-Resident shareholder categories.

Where sections 206AA and 206AB are applicable i.e. the specified person has not submitted the PAN as well as not filed the return; the tax shall be deducted at the higher rate between both the said sections.

The term 'specified person' is defined in sub section (3) of section 206AB who satisfies the following conditions:

A person who has not filed the income tax return for previous years immediately prior to the previous year in which tax is required to be deducted, for which the time limit of filing of return of income under section 139(1) of the Income Tax Act has expired; and

The aggregate of TDS and Tax Collected at Source ('TCS') in such case is ₹ 50,000 or more for aforesaid previous year.

The non-resident who does not have a permanent establishment in India, is excluded from the scope of a specified person. Company will check section 206AB compliance on functional portal of Income Tax Department.

#### **A. For Resident Shareholders: -**

Tax will be deducted at source ('TDS') under Section 194 of the Act @ 10% on the amount of dividend payable unless exempt under any of the provisions of the Act. However, in case of individuals, TDS would not apply if the aggregate of total dividend paid/payable to them by the Company during FY 2023-24 does not exceed Rs. 5,000. Tax deduction will be subject to the below requirements:

#### **Where, the Permanent Account Number (PAN) is available and such PAN is valid / operative as per the provisions of the Act:**

In accordance with Section 194 of the Act, for resident shareholders, tax shall be deducted at source from the dividend amount at rate of 10% where shareholders have registered their valid PAN with RTA and at rate of 20% for cases where the shareholders do not have PAN / have not registered their valid PAN. In case of failure to communicate or link Aadhaar with PAN, the PAN shall be treated as invalid in accordance with the proviso to Sec. 139AA (2) of the Income tax Act and TDS shall get attracted accordingly, if applicable.

#### **Where, the Permanent Account Number ('PAN') is not available as per the provisions of the Act:**

Shareholders may note that it is mandatory to record the Permanent Account Number (PAN) for the registered Folio / DP Id-Client Id. In the absence of PAN, tax will be deducted at a higher rate as per the provisions of the Act.

Applicable TDS will be deducted unless exempt under the provisions of the Act and subject to furnishing of following self-certified documents:

- I. **Form 15G/15H in the case of eligible Resident shareholders:** No tax shall be deducted in the case of a resident shareholder if the shareholder provides duly signed Form 15G (applicable to any person other than a Company or a Firm) or Form 15H (applicable to an individual above the age of 60 years), provided that all the prescribed eligibility conditions are met (Format of declaration forms are attached as **Annexure 1** and **Annexure 2** respectively). Kindly note that only those 15G/H forms shall be considered which are found complete in all respects.
- II. **Insurance companies:** Documentary evidence (PAN and registration certificate along with self-declaration in the format attached as **Annexure 3**) that the provisions of Section 194 of the Act are not applicable to them (self-attested by the competent authority with affixed stamp);

- III. **Mutual Funds:** Documentary evidence (PAN and registration certificate) to prove that the mutual fund is a mutual fund specified under clause (23D) of Section 10 of the Act and is covered under Section 196 of the Act (Format of declaration form is attached as **Annexure 3**);
- IV. **Alternative Investment Fund (AIF) established in India:** self-declaration that it's income is not chargeable under the head 'Profit and Gains of Business or Profession' and exempt under Section 10 (23FBA) of the Act and they are established as Category I or Category II AIF under the SEBI Regulations along with self-attested copy of the PAN and SEBI registration certificate (Format of declaration form is attached as **Annexure 3**);
- V. **Entities Exempt under Section 10 of the Act:** In case of resident non-individual shareholders, if the income is exempt under the Act, the authorized signatory shall submit the declaration duly signed with stamp affixed for the purpose of claiming exemption from TDS (Format of declaration form is attached as **Annexure 3**);
- VI. **Corporation established by or under a Central Act** which is, under any law for the time being in force, exempt from income- tax on its income - Documentary evidence that the person is covered under Section 196 of the Act; (Format of declaration form is attached as **Annexure 3**);
- VII. **Beneficial ownership:** In case of equity share(s) held in the Company as a beneficiary; and are not subject to TDS under Section 196 of the Act, the person shall submit self- attested copy of the documentary evidence supporting the exemption status along with self-attested copy of PAN (Format of declaration form is attached as **Annexure 3**);
- VIII. **Benefit under Rule 37BA:** In case where shares are held by intermediaries / stock brokers and TDS is to be applied by the Company in the PAN of the beneficial shareholders then intermediaries / stock brokers and beneficial shareholders will have to provide a declaration. (Format of declaration is attached as **Annexure 4**). This declaration should be shared within 4 days from the record date as may be intimated by the Company. Kindly note that no declaration shall be accepted after 4 days from the record date.

It may be noted that the dividend will be paid to the account in which shares are held and TDS will be deducted as per the category of the account.

Where a shareholder furnishes a valid Nil or lower tax rate deduction certificate under Section 197 of the Act, TDS will be applied as per the rates prescribed in such certificate.

## **B. For Non-Resident Shareholders:**

1. Tax is required to be withheld in accordance with the provisions of Section 195 of the Act at applicable rates in force. As per the provisions of the Act, the tax shall be withheld @ 20% (plus surcharge and cess, as applicable) on the amount of dividend payable.
2. As per section 90 of the Act, a non-resident shareholder has an option to be governed by the provisions of the Double Taxation Avoidance Agreement (DTAA) between India and the country of tax residence of the shareholder, if such DTAA provisions read with Multilateral Instruments ('MLI') are more beneficial to such shareholder. To avail the DTAA benefits, the non-resident shareholder will have to compulsorily provide the following documents:
  - a. Copy of Permanent Account Number (PAN), if available.
  - b. Self-attested copy of Tax Residency Certificate (TRC) issued by the tax authorities of the country of which shareholder is tax resident, evidencing and certifying shareholder's tax residency status during FY 2023-24.
  - c. Electronically furnished Self Declaration in Form 10F, if PAN is obtained in India, (Format of the declaration is attached as **Annexure 5**).
  - d. Self-declaration of having no taxable presence, fixed based or permanent establishment in India in accordance with the applicable DTAA and Beneficial ownership by the non- resident shareholder. (Format of the declaration is attached as **Annexure 6**).

Notwithstanding the above, tax shall be deducted at source/ withholding tax @20% (plus applicable surcharge and cess) on dividend paid to Foreign Institutional Investors ('FII') and Foreign Portfolio Investors ('FPI') or as per the applicable DTAA whichever is more beneficial provided the aforesaid documents as para 2 are provided.

The Company will apply its sole discretion and is not obligated to apply the beneficial DTAA rates for tax deduction on dividend payable to shareholders. Application of beneficial DTAA rate shall depend upon the completeness and satisfactory review by the Company of documents submitted by the Non- Resident shareholders. Further, the company will not provide the benefit of Most Favored Nation Clause at the time of deduction of TDS.

Where a shareholder (other than FII and FPI as covered in Para B (3) above) of the Act furnishes valid lower / nil withholding tax certificate under Section 195 of the Act, TDS will be deducted as per the rates prescribed in such certificate.

**For shareholders having multiple accounts under different status / category:**

Shareholders holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

Accordingly, in order to enable us to determine the appropriate TDS / withholding tax rate applicable, we request you to provide these details and documents as mentioned above **on or before May 31, 2023.**

**C. For all Shareholders**

Shareholders are requested to submit the aforementioned documents to the Company via email at [dividend@ceat.com](mailto:dividend@ceat.com) on or before **May 31, 2023** in order to enable the Company to determine and deduct TDS / withholding tax at appropriate rate. Communication on the tax determination / deduction shall not be entertained post **May 31, 2023.**

Documents received by Post or from registered email ID will only be accepted. In case of joint shareholders, the shareholder named first in the Register of Members is required to furnish the requisite documents for claiming any applicable beneficial tax rate.

Shareholders may note that in case the tax on said dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents from you, option is available to you to file the return of income as per Act and claim for a credit / appropriate refund, if eligible. No claim, in any case, shall lie against the Company for such taxes deducted. Shareholders, whose valid PAN is updated, will be able to see the credit of TDS in Form 26AS, which can be downloaded from their e- filing account at <https://incometax.gov.in> The Company shall not be liable to entertain any request from such shareholder post the submission date mentioned above and the requisite steps will have to be taken by the shareholder at his / her end, in consultation with the Tax Advisor.

In the event of any income tax demand (including interest, penalty etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the shareholder/s, such shareholder/s will be responsible to indemnify the Company and also provide the Company with all information / documents and co-operation in any appellate proceedings.

The Resident Non-Individual Members such as Insurance companies, Mutual Funds, Alternative Investment Fund (AIF) and other domestic financial institutions established in India and Non-Resident Non-Individual Members such as Foreign Portfolio Investors may submit the relevant forms, declarations and documents through their respective custodians who are registered with NSDL for tax services, on or before the aforesaid timelines.

The information set out hereinabove is included for general information purposes only and does not constitute legal or tax advice. Since the tax consequences are dependent on facts and circumstances of each case, the investors are advised to consult their own tax consultant with respect to specific tax implications arising out of receipt of dividend.

We request your cooperation in this regard.

Thanking you,

Yours faithfully,  
For **CEAT Limited**

Sd/-

**Vallari Gupte**  
Company Secretary

**Attention Members:** For faster communication and better investor servicing, members are requested to keep their PAN, Bank details and email address updated with their Depository Participant, in case of shares held in Demat or with the Company's RTA i.e. TSR Consultants Pvt. Ltd., in case of shares held in physical form.

*Note: This is a system generated email. Please do not reply to this email.*

Annexure 1- Form 15G

Annexure 2-Form 15H

Annexure 3- Declaration of category of Resident Shareholder

Annexure 4- Declaration under Rule 37BA

Annexure 5 -Form 10F

Annexure 6- Declaration of Tax Residency by Non Resident shareholder

|                            |                                      |
|----------------------------|--------------------------------------|
| <b>Name of the Company</b> | <b>Dp. Id – Client Id/ Folio No.</b> |
| CEAT Limited               |                                      |

## INCOME-TAX RULES, 1962

<sup>1</sup>FORM NO. 15G

[See Section 197A(1), 197A(1A) and Rule 29C]

**Declaration under Section 197A(1) and Section 197A(1A) to be made by an individual or a person (not being a company or firm) claiming certain incomes without deduction of tax**

**PART I**

|   |  |   |   |   |
|---|--|---|---|---|
| 1. Name of Assessee (Declarant)   |  | 2. PAN of the Assessee <sup>1</sup>   |   |   |
| 3. Status <sup>2</sup><br><b>Resident</b>   | 4. Previous Year (P.Y.) <sup>3</sup><br>(for which declaration is being made)<br><b>2023-24</b>                                      |   | 5. Residential Status <sup>4</sup><br><b>Individual</b> |   |
| 6. Flat/Door/Block No.  | 7. Name of Premises  | 8. Road/Street/Lane   | 9. Area/Locality  |   |
| 10. Town/City/District  | 11. State  | 12. PIN   | 13. Email   |   |
| 14. Telephone No. (with STD Code) and Mobile No.  | 15. (a) Whether assessed to tax under the Income-Tax Act, 1961 <sup>5</sup><br>(b) If yes, latest assessment year for which assessed |   |   | Yes No<br><input type="checkbox"/> <input type="checkbox"/> |
| 16. Estimated income for which this declaration is made   |  | 17. Estimated total income of the P.Y. in which income mentioned in column 16 to be included <sup>6</sup> |   |   |
| 18. Details of Form No.15G other than this form filed during the previous year, if any <sup>7</sup> |  |   |   |   |
| Total No. of Form No.15G filed  |  | Aggregate amount of income for which Form No.15G filed  |   |   |
| 19. Details of income for which the declaration is filed  |  |   |   |   |
| Sr. No.   | Identification number of relevant investment <sup>8</sup> /account, etc  | Nature of income  | Section under which tax is deductible                   | Amount of income  |
|   |  |   |   |   |

.....  
*Signature of the Declarant<sup>9</sup>*

**Declaration/Verification<sup>10</sup>**

\*I/We .....do hereby declare that to the best of \*my /our knowledge and belief what is stated above is correct, complete and is truly stated. \*I/We declare that the incomes referred to in this form are not includible in the total income of any other person under Sections 60 to 64 of the Income-Tax Act, 1961. \*I/We further declare that the tax \*on my/our estimated total income including \*income/incomes referred to in column 16 \*and aggregate amount of \*income/incomes referred to in column 18 computed in accordance with the provisions of the Income-Tax Act, 1961, for the previous year ending on **31-MAR-2024**. relevant to the assessment year **2024-25** will be *nil*. \*I/We also declare that \*my/our \*income/incomes referred to in column 16 \*and the aggregate amount of \*income/incomes referred to in column 18 for the previous year ending on **31-MAR-2024**. relevant to the assessment year **2024-25** will not exceed the maximum amount which is not charge-able to income-tax.

Place:.....

.....

Date:.....

*Signature of the Declarant<sup>9</sup>*

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1. Substituted by IT (Fourteenth Amdt.) Rules 2015, w.e.f. **1-10-2015**. Earlier Form No.15G was inserted by the IT (Fifth Amdt.)Rules, 1982, w.e.f. 21-6-1982 and later on amended by the IT (Fifth Amdt.) Rules, 1989, w..e.f. 1-4-1988, IT (Fourteenth Amdt.) Rules, 1990, w.e.f. 20-11-1990 and IT (Twelfth Amdt.) Rules, 2002, w.e.f. 21-6-2002 and substituted by the IT (Eighth Amdt.) Rules, 2003, w.e.f. 9-6-2003 and IT (Second Amdt.)Rules, 2013, w.e.f. 19-2-2013.

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**PART II**

**[To be filled by the person responsible for paying  
the income referred to in column 16 of Part I]**

|   |   |  |  |
|---|---|--|--|
| 1. Name of the person responsible for paying          |   | 2. Unique Identification No. <sup>11</sup>                       |  |
| 3. PAN of the person responsible for paying           | 4. Complete Address                             | 5. TAN of the person responsible for paying                      |  |
| 6. Email  | 7. Telephone No. (with STD Code) and Mobile No. | 8. Amount of income paid <sup>12</sup>                           |  |
| 9. Date on which Declaration is received (DD/MM/YYYY) |   | 10. Date on which the income has been paid/credited (DD/MM/YYYY) |  |
|   |   |  |  |

*Place:* .....

*Date:* ..... *Signature of the person responsible  
for paying the income referred to in column 16 of Part I*

\*Delete whichever is not applicable.

<sup>1</sup>As per provisions of Section 206AA(2), the declaration under Section 197A(1) or 197A(1A) shall be invalid if the declarant fails to furnish his valid Permanent Account Number (PAN).

<sup>2</sup>Declaration can be furnished by an individual under Section 197 A (1) and a person (other than a company or a firm) under Section 197A(1A).

<sup>3</sup>The financial year to which the income pertains.

<sup>4</sup>Please mention the residential status as per the provisions of Section 6 of the Income- Tax Act, 1961.

<sup>5</sup>Please mention "Yes" if assessed to tax under the provisions of Income-Tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.

<sup>6</sup>Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.

<sup>7</sup>In case any declaration(s) in Form No.15G is filed before filing this declaration during the previous year, mention the total number of such Form No.15G filed alongwith the aggregate amount of income for which said declaration(s) have been filed.

<sup>8</sup>Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.

<sup>9</sup>Indicate the capacity in which the declaration is furnished on behalf of a HUF, AOP, etc.

<sup>10</sup>Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under Section 277 of the Income-Tax Act, 1961 and on conviction be punishable-

- (i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;
- (ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

<sup>11</sup>The person responsible for paying the income referred to in column 16 of Part I shall allot a unique identification number to all the Form No.15G received by him during a quarter of the financial year and report this reference number alongwith the particulars prescribed in Rule 31A(4)(vii) of the Income-Tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15H during the same quarter, please allot separate series of serial number for Form No.15G and Form No.15H.

<sup>12</sup>The person responsible for paying the income referred to in column 16 of Part I shall not accept the declaration where the amount of income of the nature referred to in sub-section (1) or sub-section (1A) of Section 197A or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 16 and 18.

|                            |                                      |
|----------------------------|--------------------------------------|
| <b>Name of the Company</b> | <b>Dp. Id – Client Id/ Folio No.</b> |
| CEAT Limited               |                                      |

**<sup>1</sup>FORM NO. 15H**

[See Section 197A(1C) and Rule 29C]

**Declaration under section 197A(1C) to be made by an individual who is of the age of sixty years or more claiming certain incomes without deduction of tax.****PART I**

|   |   |  |  |  |                  |
|---|---|--|--|--|------------------|
| 1. Name of Assessee (Declarant)   |   | 2. Permanent Account Number or Aadhaar Number of the Assessee <sup>1</sup> |  | 3. Date of Birth <sup>2</sup> (DD/MM/YYYY)       |                  |
| 4. Previous year(P.Y.) <sup>3</sup> (for which declaration is being made)                                 |   | 5. Flat/Door/Block No.   |  | 6. Name of Premises                              |                  |
| 2023-24   |   |  |  |  |                  |
| 7. Road/Street/Lane   |   | 8. Area/Locality   |  | 9. Town/City/District                            |                  |
|   |   |  |  |  |                  |
| 11. PIN   |   | 12. Email  |  | 13. Telephone No. (with STD Code) and Mobile No. |                  |
|   |   |  |  |  |                  |
| 14 (a) Whether assessed to tax <sup>4</sup> :   |   |  |  | Yes  | No               |
| (b) If yes, latest assessment year for which assessed   |   |  |  |  |                  |
| 15. Estimated income for which this declaration is made   |   |  |  |  |                  |
| 16. Estimated total income of the P.Y. in which income mentioned in column 15 to be included <sup>5</sup> |   |  |  |  |                  |
| 17. Details of Form No.15H other than this form filed for the previous year, if any <sup>6</sup>          |   |  |  |  |                  |
| Total No. of Form No.15H filed  |   |  | Aggregate amount of income for which Form No.15H filed |  |                  |
|   |   |  |  |  |                  |
| 18. Details of income for which the declaration is filed  |   |  |  |  |                  |
| Sr. No.   | Identification number of relevant investment/account, etc. <sup>7</sup> | Nature of income   |  | Section under which tax is deductible            | Amount of income |
|   |   |  |  |  |                  |

*Signature of the Declarant*

1.Substituted by the IT (Fourteenth Amdt.)Rules, 2015, w.e.f. **1-10-2015**. Earlier Form No. 15H was amended by the IT (Fifth Amdt.) Rules, 1982, w.e.f. 21-6-1982, IT (Fifth Amdt.)Rules, 1989, w.e.f. 1-4-1988, IT (Fourteenth Amdt.)Rules, 1990, w.e.f. 20-11-1990, IT (Twelfth Amdt.)Rules, 1992, w.e.f. 1-6-1992,

IT (Seventh Amdt.)Rules, 1995, w.e.f. 1-7-1995, IT (Thirty-second Amdt.)Rules, 1999, w.e.f. 19-11-1999, IT (Twelfth Amdt.)Rules, 2002, w.e.f. 21-6-2002, IT (Eighth Amdt.)Rules, 2003, w.e.f. 9-6-2003, IT (Fourteenth Amdt.)Rules, 2003, w.e.f. 1-8-2003 and IT (Second Amdt.)Rules, 2013, w.e.f. 19-2-2013.

**Declaration/Verification<sup>8</sup>**

I ..... do hereby declare that I am resident in India within the meaning of Section 6 of the Income-Tax Act, 1961. I also hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated and that the incomes referred to in this form are not includible in the total income of any other person under Sections 60 to 64 of the Income-Tax Act, 1961. I further declare that the tax on my estimated total income including \*income/incomes referred to in column 15 \*and aggregate amount of \*income/incomes referred to in column 17 computed in accordance with the provisions of the Income-Tax Act, 1961, for the previous year ending on **31-MAR-2024** relevant to the assessment year **2024-25** will be *nil*.

Place: .....

Date : .....

Signature of the Declarant

**PART II**

**[To be filled by the person responsible for paying the  
income referred to in column 15 of Part I]**

|  |  |  |  |
|--|--|--|--|
| 1. Name of the person responsible for paying                                       |  | 2. Unique Identification No. <sup>9</sup>                        |  |
| 3. Permanent Account Number or Aadhaar Number of the person responsible for paying |  | 4. Complete Address  |  |
|  |  | 5. TAN of the person responsible for paying                      |  |
| 6. Email   |  | 7. Telephone No. (with STD Code) and Mobile No.                  |  |
|  |  | 8. Amount of income paid <sup>10</sup>                           |  |
| 9. Date on which Declaration is received (DD/MM/YYYY)                              |  | 10. Date on which the income has been paid/credited (DD/MM/YYYY) |  |
|  |  |  |  |

*Place:*.....

*Date:* .....

*Signature of the person responsible for paying the  
income referred to in column 15 of Part I*

\*Delete whichever is not applicable.

- As per provisions of Section 206AA(2), the declaration under Section 197A(1C) shall be invalid if the declarant fails to furnish his valid Permanent Account Number or Aadhaar Number.
- Declaration can be furnished by a resident individual who is of the age of 60 years or more at any time during the previous year.
- The financial year to which the income pertains.
- Please mention "Yes" if assessed to tax under the provisions of Income-Tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.
- Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.
- In case any declaration(s) in Form No. 15H is filed before filing this declaration during the previous year, mention the total number of such Form No. 15H filed along with the aggregate amount of income for which said declaration(s) have been filed.
- Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.
- Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-Tax Act, 1961 and on conviction be punishable—

- (i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;
  - (ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.
9. The person responsible for paying the income referred to in column 15 of Part I shall allot a unique identification number to all the Form No. 15H received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in Rule 31A(4)(vii) of the Income-Tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15G during the same quarter, please allot separate series of serial number for Form No.15H and Form No.15G.
10. The person responsible for paying the income referred to in column 15 of Part I shall not accept the declaration where the amount of income of the nature referred to in Section 197A(1C) or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax after allowing for deduction(s) under Chapter VI-A, if any, or set off of loss, if any, under the head "income from house property" for which the declarant is eligible. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 15 and 17.

<sup>1</sup>**[Provided that such person shall accept the declaration in a case where income of the assessee, who is eligible for rebate of income-tax under Section 87A, is higher than the income for which declaration can be accepted as per this note, but his tax liability shall be nil after taking into account the rebate available to him under the said Section 87A.]**

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1. Inserted by Income-Tax (4th Amendment) Rules, 2019, w.e.f. **22-5-2019**.

Date:

To  
CEAT Limited  
463, Dr. Annie Besant Road,  
Worli, Mumbai – 400 030

**Subject: Declaration regarding Category and Beneficial Ownership of shares**

**Ref: PAN** – Mention PAN of Shareholder

**Folio Number / DP ID/ Client ID** – Mention all the account details

With reference to the captioned subject and in relation to the appropriate withholding of taxes on the Dividend payable to me / us by **CEAT LIMITED** (the Company), I / We hereby declare as under:

1. We, Full name of the shareholder \_\_\_\_\_, holding share /shares of the Company as on the record date, hereby declare that I am / we are tax resident of India for the period April 2023 - March 2024 (Indian Fiscal Year).

2. We hereby declare that (Select Applicable)

We are **Insurance Company** and are the beneficial owner of the share / shares held in the Company and we are submitting self-attested copy of PAN Card and registration certificate.

We are **Mutual Fund** specified in Section 10(23D) of the Income Tax Act, 1961 and are the beneficial owner of the share / shares held in the Company; and we are submitting self-attested copy of PAN Card and registration certificate.

We are **Alternative Investment fund** established in India and are the beneficial owner of the share / shares held in the Company; and our income is exempt under Section 10(23FBA) of the Income Tax Act, 1961 and are governed by SEBI Regulations as Category I or Category II AIF; and we are submitting self-attested copy of the PAN card and registration certificate.

We are <<<**category of the entity**>>> and declare that we are an institution covered by clause << >> of paragraph 4 of Circular 18/2017 of the Income Tax Act, 1961 and our income is unconditionally exempt and also we are not statutorily required to file an Income tax return for the FY2023-24. Therefore, we are eligible for exemption from withholding taxes under the Income Tax Act, 1961 and we are submitting self-attested copy of the documentary evidence supporting the exemption status along with self-attested copy of PAN card and registration certificate.

We are <<**category of the entity**>> and are the beneficial owner of the share / shares held in the Company; and are not subject to withholding tax under Section 196 of the Income Tax Act, 1961; and we are submitting self-attested copy of the documentary evidence supporting the exemption status along with self-attested copy of PAN card and registration certificate.

We are specified person <<**mention category of person mentioned by provision**>> in terms of Section 10(23FE) and are the beneficial owner of the equity share(s) held in the Company; and our income is exempt under Section 10(23FE) of the Income Tax Act, 1961 and we are submitting self-attested copy of the documentary evidence supporting the exemption status along with self-attested copy of PAN card and registration certificate.

3. I / We further indemnify the Company for any penal consequences arising out of any acts of commission or omission initiated by the Company by relying on my / our above averment.
4. I /We hereby confirm that the above declaration should be considered to be applicable for all the shares held in the Company under PAN / accounts declared in the form.

Thanking you.  
Yours faithfully,

For Name of the shareholder

<<insert  
signature>>

Authorised Signatory

**(Declaration from Stock broker or intermediary)**

To,  
 CEAT Limited  
 463,  
 Dr. Annie Besant Road,  
 Worli, Mumbai – 400 030.

**Subject: Declaration under Rule 37BA (2) of Income Tax Rules for TDS credit**

For the purpose of determination of TDS liability as per Income Tax Act, 1961, we hereby certify the following:

| Particulars   | Information |
|---|-------------|
| Name  |             |
| Status  |             |
| PAN   |             |
| No of shares held in CEAT Limited (as on <<record date>>) |             |
| Gross dividend amount                                     |             |
| TDS amount  |             |

We declare that the above shares held by us are on behalf of the following beneficial shareholders and the dividend income so earned is assessable in their hands. Accordingly, it is requested that TDS certificate is issued in their favour.

| Name of the person | Address | PAN | Number of shares as on <<record date>> | TDS credit |
|--------------------|---------|-----|--|------------|
|                    |         |     |  |            |

We hereby validate the above-mentioned information and we do hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated. We undertake to indemnify for any tax liability (including but not limited to interest and penalty) that may arise on you in future on account of non-deduction of tax at source on the basis of the above declaration furnished by us.

For \_\_\_\_\_

Authorised signatory:

Designation:

Date :

***(Declaration from beneficial shareholders)***

To

Name of stock broker or

intermediaryAddress

**Subject: Declaration on shareholding in CEAT Limited ('CEAT')**

I, \_\_\_\_\_(Name of person), holding shares of CEAT as on <<\_>> (record date for dividend) against \_\_\_\_\_(DP & Folio No) do hereby request to provide credit of Tax deducted atsource on the dividend payouts and the particulars are as below:

| <b>Name of the person</b> | <b>Address</b> | <b>PAN</b> | <b>Number of shares as on &lt;&lt;RecordDate&gt;&gt;</b> | <b>TDS credit</b> |
|---------------------------|----------------|------------|--|-------------------|
|                           |                |            |  |                   |

Name of shareholder

Signature

Date

**FORM NO. 10F**

[See sub-rule (1) of rule 21AB]

**Information to be provided under sub-section (5) of section 90 or sub-section (5) of section 90A of the Income-tax Act, 1961**

I, ....., son/daughter of Shri..... in the capacity of.....(designation ) do provide the following information, relevant to the previous year 2023-24\*in my case/in the case of .....for the purposes of sub-section (5) of \*section 90/section 90A:—

| <i>Sl.No.</i> | <i>Nature of information</i>   | <i>:</i> | <i>Details#</i> |
|---------------|--|----------|-----------------|
| (i)           | Status (individual, company, firm etc.) of the assessee  | :        |                 |
| (ii)          | Permanent Account Number (PAN) or Aadhar number of the assessee if allotted  | :        |                 |
| (iii)         | Nationality (in the case of an individual) or Country or specified territory of incorporation or registration (in the case of others)  |          |                 |
| (iv)          | Assessee's tax identification number in the country or specified territory of residence and if there is no such number, then, a unique number on the basis of which the person is identified by the Government of the country or the specified territory of which the assessee claims to be a resident | :        |                 |
| (v)           | Period for which the residential status as mentioned in the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A is applicable   | :        |                 |
| (vi)          | Address of the assessee in the country or territory outside India during the period for which the certificate, mentioned in (v) above, is applicable   | :        |                 |

2. I have obtained a certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A from the Government of ..... (Name of country or specified territory outside India)

Signature: .....  
Name: .....  
Address: .....  
Permanent Account Number  
orAadhar Number.....

**Verification**

I ..... do hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated.

Verified today the..... day of.....

.....  
Signature of the person providing the information

Place: .....

**Notes :**

1. \*Delete whichever is not applicable.
2. #Write N.A. if the relevant information forms part of the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A

Date:

To  
CEAT Limited  
RPG House, 463,  
Dr. Annie Besant Road,  
Worli, Mumbai –  
400030India.

**Subject: Declaration regarding Tax Residency and Beneficial Ownership of shares**

**Ref: PAN** – Mention PAN of Shareholder

**Folio Number / DP ID/ Client ID** – Mention all the account details

With reference to the captioned subject, and in relation to the appropriate withholding of taxes on the Dividend payable to me / us by CEAT LTD (the Company), I / We hereby declare as under:

1. I / We, Full name of the shareholder \_\_\_\_\_, holding share/shares of the Company as on the record date, hereby declare that I am /we are tax resident of \_\_\_\_\_ country name for the period April 2023-March 2024 (Indian Fiscal Year) as per tax treaty between India and \_\_\_\_\_ country name read with Multilateral Instrument (MLI), wherever applicable (hereinafter referred to as 'said tax treaty').
2. I / We hereby declare that, I am /we are the beneficial owner of the share/shares held in the Company as well as the dividend arising from such shareholding and I/ we have the right to use and enjoy the dividend received/ receivable from the above shares and such right is not constrained by any contractual and/ or legal obligation to pass on such dividend to another person.
3. I/We confirm that I/We are entitled to claim the benefits under the Treaty as modified by the multilateral convention to implement tax treaty related measures to prevent base erosion and profit shifting (MLI) including but not limited to the Principal Purpose Test (PPT), limitation of benefit clause (LOB), etc. as applicable.
4. I/We confirm that I/We are the beneficial owners of the shares in the Company and have held the shares for a \_\_\_\_\_ (period of holding) period days prior to the dividend payment date.
5. I/We hereby furnish a copy of valid Tax Residency Certificate dated \_\_\_\_\_ having Tax Identification number \_\_\_\_\_ issued by \_\_\_\_\_ along with a copy of Form 10F duly filled and signed for the period April 2023-March 2024.

6. I/We further declare that I/we do not have and will not have any taxable presence, fixed base or Permanent Establishment in India as per the said tax treaty read with provisions laid down in MLI during the period April 2023-March 2024.
7. I confirm that, being individual, my aggregate presence in India for the period of April 2023– March 2024 does not exceed 120 days.
8. The place of effective management of \_\_\_\_\_ [Shareholder] is in \_\_\_\_\_[Country name] and not in India i.e. all the key management and commercial decisions, which are necessary for the conduct of the business, are in substance made in \_\_\_\_\_ [Country name].
9. I / We further indemnify the Company for any penal consequences arising out of any acts of commission or omission initiated by the Company by relying on my/ our above averment.
10. I /We hereby confirm that the above declaration should be considered to be applicable for all the shares held in the Company under PAN/ accounts declared in the form.

Thanking you.  
Yours faithfully,  
For Name of the shareholder

<<insert signature>>

Authorized Signatory - Name and designation

Contact address: \_\_\_\_\_ [Please insert]

Email address: \_\_\_\_\_ [Please insert]

Contact Number: \_\_\_\_\_ [Please insert]

Tax Identification Number \_\_\_\_\_ [Please insert]

*Note: Kindly strikethrough whichever is not applicable*