

September 11, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Security Code: 500878

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

Symbol: CEATLTD

NCD symbol: CL23, CL25, CL26

CP Listed ISIN: INE482A14BS5, INE482A14BR7

Sub: Intimation regarding Credit Rating by India Ratings & Research (Ind-Ra)

Dear Sir/Madam,

Pursuant to Regulation 30 and 55 read with other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that India Ratings & Research (Ind-Ra), a Rating Agency has confirmed the credit ratings for the following facilities of the Company via its email dated September 11, 2023 received by the officials of the Company at 2:28 pm:

Facilities	Amount	Rating/Outlook	Rating Action
Term Loan	Rs. 2,034 Cr. (Reduced from 2,391 Cr.)	IND AA/Stable	Affirmed
Commercial Paper (CP)	Rs. 500 Cr.	IND A1+	Affirmed
Non-Convertible Debentures (NCD)	Rs. 400 Cr.	IND AA/Stable	Affirmed

Further, as required via SEBI Operational Circular SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022, as amended, please take note of the details of credit rating for the NCDs in the format prescribed:

Sr. No.	ISINs	Name of the Credit Rating Agency	Credit rating assigned	Outlook (Stable/ Positive/ Negative/ No Outlook)	Rating Action (New/ Upgrade/ Downgrade/ Re-Affirm/ Other)	Specify other rating action	Date of Credit rating	Verification status of Credit Rating Agencies	Date of verification
1.	INE482A07050	India Ratings & Research	IND AA/Stable	Stable	Affirmed	NA	11-Sep-23	Verified	11-Sep-23
2.	INE482A07068								
3.	INE482A08025								

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For **CEAT Limited**

Vallari Gupte

Company Secretary and Compliance Officer