



CEAT Ltd.
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CIN: L25100MH1958PLC011041
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October 13, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Security Code: 500878

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

Symbol: CEATLTD

NCD Symbol: CL23, CL25, CL26

**CP Listed ISIN: INE482A14BE5, INE482A14BF2,
INE482A14BG0**

Sub: Reg 30 & 51 – Investment in the Wholly Owned Subsidiary of the Company.

Dear Sir/Madam,

Pursuant to Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to update that the Company has invested in the paid-up capital of a wholly owned subsidiary ('WOS'), Taabi Mobility Limited. Details required pursuant to SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are annexed herewith.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For **CEAT Limited**

Vallari Gupte
Company Secretary and Compliance Officer

Encl: As above

Annexure

Name of the target entity, details in brief such as size, turnover etc	Taabi Mobility Limited ('WOS') Authorized capital: ₹ 10,00,00,000/- (Rupees Ten Crore only) Paid-up capital: ₹ 60,00,000/- (Rupees Sixty Lac only)
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The WOS is a related party of CEAT Limited. The promoter/ promoter group/ group companies have no shareholding or interest in the said WOS.
Industry to which the entity being acquired belongs	Auto and auto ancillary Industry
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To carry out business of connecting commercial vehicles to the internet and providing web-based analytics to help customers manage their fleets better and reduce their total cost of operations and increasing uptime. The Company is yet to commence its business.
Brief details of any governmental or regulatory approvals required for the acquisition	NA
Indicative time period for completion of the acquisition	NA
Nature of consideration - whether cash consideration or share swap and details of the same	100% subscription to the share capital in cash consideration.
Cost of acquisition or the price at which the shares are acquired	CEAT Limited has subscribed the initial capital of ₹ 60,00,000/- at a face value of ₹ 10/- each
Percentage of shareholding/control acquired and / or number of shares acquired	100%

<p>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</p>	<p>Taabi Mobility Limited is a public limited company incorporated on September 16, 2022 under the provisions of the Companies Act, 2013, having its registered office in the State of Maharashtra. Its main object inter-alia includes connecting commercial vehicles to the internet and providing web-based analytics to help customers better manage their fleets and reduce their total cost of operations and increasing uptime.</p> <p>Since the said company is newly incorporated, information related to turnover is not applicable.</p>
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