

Integrated Governance

CEAT Limited

General information about company

Scrip code	500878	
NSE Symbol	CEATLTD	
MSEI Symbol	NOTLISTED	
ISIN	INE482A01020	
Date of start of financial year	01-04-2024	
Date of end of financial year	31-03-2025	
Reporting Quarter Type	Yearly	
Date of Quarter Ending	31-03-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	true	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	true	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	true	
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	true	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	false	Not applicable for the reporting quarter
Risk management committee	true	
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities	
Is SCORE ID Available ?	true	
SCORE Registration ID	C00041	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		

Annexure I

Annexure I to be submitted by listed entity on quarterly basis																							
I. Composition of Board of Directors																							
Disclosure of notes on composition of board of directors explanatory																							
Whether the listed entity has a Regular Chairperson						true																	
Whether Chairperson is related to MD or CEO						false	Disqualification of Directors under section 164 of the Companies Act, 2013																
Sr no.	Title(Mr/Ms)	Name of the Director	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director(in months)	No of Directorship in listed entities including this listed entity(Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity(Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	Mr	Harsh Vardhan Goenka	Non-Executive - Non Independent Director	Chairperson related to Promoter		false				Active	NA		16-10-1981	28-06-2022			4	0	0	0			
2	Mr	Anant Vardhan Goenka	Non-Executive - Non Independent Director	Not Applicable		false				Active	NA		01-04-2012	01-04-2023			2	0	2	1			
3	Mr	Arnab Mrinal Banerjee	Executive Director	Not Applicable	CEO-MD	false				Active	NA		07-05-2013	01-04-2023			1	0	1	0			
4	Mr	Ranjit Vasant Pandit	Non-Executive - Independent Director	Not Applicable		false				Active	NA		12-08-2015	12-08-2020	03-03-2025	116	2	2	4	2	Others		
5	Mr	Pierre Eric Cohade	Non-Executive - Non Independent Director	Not Applicable		false				Active	NA		01-02-2018	05-07-2023			1	0	0	0		Textual Information(1)	
6	Mr	Paras Kumar Chowdhary	Non-Executive - Non Independent Director	Not Applicable		false				Active	NA		25-10-2021	29-08-2024			2	1	3	0			
7	Mr	Milind Shripad Sarwate	Non-Executive - Independent Director	Not Applicable		false				Active	NA		14-03-2024	14-03-2024		13	6	6	8	5			
8	Ms	Sukanya Anand Kripalu	Non-Executive - Independent Director	Not Applicable		false				Active	NA		14-03-2024	14-03-2024		13	7	7	8	0			
9	Ms	Daisy Devassy Chittilapilly	Non-Executive - Independent Director	Not Applicable		false				Active	NA		02-05-2024	02-05-2024		11	1	1	0	0			
10	Mr	Pravinsingh Pratapsingh Pardeshi	Non-Executive - Independent Director	Not Applicable		false				Active	NA		17-06-2024	17-06-2024		10	1	1	1	0			
11	Mr	Santrupt Misra	Non-Executive - Independent Director	Not Applicable		false				Active	NA		18-03-2025	18-03-2025		1	1	1	0	0			

Text Block

Textual Information(1)	Being a Foreign National, the Director does not hold a PAN.
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Annexure I

II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

Text Block

Textual Information(1)	Corporate Social Responsibility Committee is to be referred as Sustainability and Corporate Social Responsibility Committee.
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Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Milind Shripad Sarwate	Non-Executive - Independent Director	Chairperson	14-03-2024		
2	Sukanya Anand Kripalu	Non-Executive - Independent Director	Member	26-09-2024		
3	Paras Kumar Chowdhary	Non-Executive - Non Independent Director	Member	19-01-2022		

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Sukanya Anand Kripalu	Non-Executive - Independent Director	Chairperson	14-03-2024		
2	Paras Kumar Chowdhary	Non-Executive - Non Independent Director	Member	19-01-2022		
3	Daisy Devassy Chittilapilly	Non-Executive - Independent Director	Member	26-09-2024		
4	Santrupt Misra	Non-Executive - Independent Director	Member	18-03-2025		

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Anant Vardhan Goenka	Non-Executive - Non Independent Director	Chairperson	01-06-2023		
2	Pravinsingh Pratapsingh Pardeshi	Non-Executive - Independent Director	Member	26-09-2024		
3	Arnab Mrinal Banerjee	Executive Director	Member	14-03-2024		

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Daisy Devassy Chittilapilly	Non-Executive - Independent Director	Chairperson	26-09-2024		
2	Milind Shripad Sarwate	Non-Executive - Independent Director	Member	14-03-2024		
3	Anant Vardhan Goenka	Non-Executive - Non Independent Director	Member	01-06-2023		

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Anant Vardhan Goenka	Non-Executive - Non Independent Director	Chairperson	08-04-2014		
2	Milind Shripad Sarwate	Non-Executive - Independent Director	Member	26-09-2024		
3	Pravinsingh Pratapsingh Pardeshi	Non-Executive - Independent Director	Member	26-09-2024		

Annexure I

III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	17-10-2024			true	10	10	5
2	06-12-2024	49		true	10	8	3
3	15-01-2025	39		true	10	10	5
4	18-03-2025	61		true	10	8	4

Annexure I

IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	16-10-2024				true	3	3	2	0
2	Audit Committee	15-01-2025	90			true	3	3	2	0
3	Audit Committee	18-03-2025	61			true	3	3	2	0
4	Nomination and remuneration committee	10-02-2025				true	3	3	2	0
5	Nomination and remuneration committee	18-03-2025	35			true	3	2	1	0
6	Stakeholders Relationship Committee	27-02-2025				true	3	2	1	0
7	Corporate Social Responsibility Committee	27-02-2025				true	3	3	2	0
8	Risk Management Committee	13-12-2024				true	3	2	2	0

Annexure I

V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	true
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	true
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	true
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee	true
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Text Block

Textual Information(1)	Corporate Governance Report for the quarter ended December 31, 2024 had been placed before the Board of Directors at its meeting held on January 15, 2025.
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Annexure I

Sr	Subject	Compliance status
1	Name of signatory	Gaurav Tongia
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	false
Other details of cyber security incidence or breaches or loss of data event	
Number of cyber security incidence or breaches or loss of data event occurred during the quarter	

Annexure II

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of Listing Regulations				
Sr	Item	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.	Web address
1	Details of business	Yes		www.ceat.com
2	Terms and conditions of appointment of independent directors	Yes		www.ceat.com
3	Composition of various committees of board of directors	Yes		www.ceat.com
4	Code of conduct of board of directors and senior management personnel	Yes		www.ceat.com
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		www.ceat.com
6	Criteria of making payments to non-executive directors	Yes		www.ceat.com
7	Policy on dealing with related party transactions	Yes		www.ceat.com
8	Policy for determining ‘material’ subsidiaries	Yes		www.ceat.com
9	Details of familiarization programmes imparted to independent directors	Yes		www.ceat.com
10	Email address for grievance redressal and other relevant details	Yes		www.ceat.com
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		www.ceat.com
12	Financial results	Yes		www.ceat.com
13	Shareholding pattern	Yes		www.ceat.com
14	Details of agreements entered into with the media companies and/or their associates	NA		
15.1	Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	Yes		
15.2	Audio or video recordings and transcripts of post earnings/quarterly calls	Yes		www.ceat.com
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		www.ceat.com
18	Credit rating or revision in credit rating obtained	Yes		www.ceat.com
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes		www.ceat.com
20	Secretarial Compliance Report	Yes		www.ceat.com
21	Materiality Policy as per Regulation 30 (4)	Yes		www.ceat.com
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes		www.ceat.com
23	Disclosures under regulation 30(8)	Yes		www.ceat.com
24	Statements of deviation(s) or variations(s) as specified in regulation 32	NA		
25	Dividend Distribution policy as per Regulation 43A(1)	Yes		www.ceat.com
26	Annual return as provided under section 92 of the Companies Act, 2013	Yes		www.ceat.com
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes		www.ceat.com
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes		www.ceat.com
29	Disclosure of notes on website in terms of Listing Regulations explanatory [Text Block]			

Annexure II

II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
26	Meeting of Risk Management Committee	21(3A)	Yes	
27	Quorum of Risk Management Committee meeting	21(3B)	Yes	
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	NA	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes	
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	NA	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	

46	Disclosure of Shareholding by Non-Executive Directors	26(4)		
47	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
48	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA	
49	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2)	Yes	
Any other information to be provided				

Annexure II

1	Name of signatory	Gaurav Tongia
2	Designation	Company Secretary and Compliance Officer

Annexure II

III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
Any other information to be provided		

Annexure II

1	Name of signatory	Gaurav Tongia
2	Designation	Company Secretary and Compliance Officer

Signatory Details

Name of signatory	Gaurav Tongia
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	25-04-2025

Additional Half yearly Disclosure			
Any Other Information for Disclosure of Loans / Guarantees / Comfort Letters / Securities Etc.			
I. Disclosure of Loans/ guarantees/comfort letters /securities etc.refer note below			
(A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them	0	0	
Promoter Group or any other entity controlled by them	0	0	
Directors (including relatives) or any other entity controlled by them	0	0	
KMPs or any other entity controlled by them	0	0	
(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By			
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them	0	0	0
Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0
(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by			
Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	0	0	0
Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0
(D) Additional Information			
II. Affirmations			
Affirmations	Compliance Status	Company Remarks	
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directlly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.	true	Textual Information(1)	
Name		Kumar Subbiah	
Designation		CFO	
Place		Mumbai	
Date		25-04-2025	

Text Block

Textual Information(1)	Outstanding transactions / amounts, which are in the nature of normal business transactions and as such considered by the Audit Committee for the purposes of Related Party Transactions, are not considered as debt for the purposes of reporting under this section.
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Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	7
No. of investor complaints disposed off during the Quarter	7
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					Textual Information(1)
Sr.No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
1	TYRESNMORE ONLINE PRIVATE LIMITED	06-01-2025	100.00	0.00	100.00

Text Block

Textual Information(1)	Company subscribed to the Right Issue of 21,055 shares into this wholly owned subsidiary. The aggregate shareholding continues to be 100%. The % has been mentioned here as"0" because otherwise the resultant holding in the utility is going beyond 100%.
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Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	The Asst. Commissioner of SGST, Patna, Bihar	The GST Department of Bihar has issued an order under Section 73 of the State Goods and Services Tax Act, 2017, pertaining to the Financial Year 2020-21. As per the order, the Assistant Commissioner has confirmed a tax demand of ₹16.27 lakhs, along with interest of ₹10.80 lakhs and a penalty of ₹1.63 lakhs. The demand has arisen due to credit notes issued to customers, which resulted in a reduction of the taxpayer's output tax liability. However, the corresponding Input Tax Credit (ITC) was not reversed by the customers upon receipt of the credit notes.	26-02-2025	The Assistant Commissioner has confirmed a tax demand of ₹16.27 lakhs, along with interest of ₹10.80 lakhs and a penalty of ₹1.63 lakhs. The demand has arisen due to credit notes issued to customers, which resulted in a reduction of the taxpayer's output tax liability. However, the corresponding Input Tax Credit (ITC) was not reversed by the customers upon receipt of the credit notes.	There is no material impact on the financial and operations or other activities of the Company. The Company is in the process of filing an appeal against the said Order.
2	The Asst. Commissioner of CGST, Chandigarh.	The GST Department in Chandigarh has issued an Order under Section 73 of the Central Goods & Services Tax Act, 2017, for the Financial Year 2020-21. The Asst Commissioner has confirmed a demand of ₹48.24 Lakhs, along with a penalty of ₹4.82 Lakhs and applicable interest, by disallowing Input Tax Credit (ITC) due to a negative balance appearing in Table 8D of GSTR-9.	27-02-2025	The Asst Commissioner has confirmed a demand of ₹48.24 Lakhs, along with a penalty of ₹4.82 Lakhs and applicable interest, by disallowing Input Tax Credit (ITC) due to a negative balance appearing in Table 8D of GSTR-9.	There is no material impact on the financial and operations or other activities of the Company. The Company is in the process of filing an appeal against the said Order.
3	The Excise and Taxation Officer, Faridabad, Haryana.	The GST Department of Haryana has issued an order under Section 73 of the Central Goods and Services Tax Act, 2017, for the Financial Year 2020-21. The Excise and Taxation Officer has confirmed a demand of ₹40.06 lakhs, along with interest of ₹31.83 lakhs and a penalty of ₹4.00 lakhs. The demand has been raised on account of disallowance of Input Tax Credit (ITC) due to a negative balance reflected in Table 8D of the GSTR-9 return.	23-01-2025	The Excise and Taxation Officer has confirmed a demand of ₹40.06 lakhs, along with interest of ₹31.83 lakhs and a penalty of ₹4.00 lakhs. The demand has been raised on account of disallowance of Input Tax Credit (ITC) due to a negative balance reflected in Table 8D of the GSTR-9 return.	There is no material impact on the financial and operations or other activities of the Company. The Company is in the process of filing an appeal against the said Order.
4	The Asst. Commissioner of CGST, Jammu, Jammu & Kashmir.	The GST Department of Jammu and Kashmir has issued an order under Section 73 of the Central Goods and Services Tax Act, 2017, for the Financial Year 2020-21. The Assistant Commissioner has confirmed a demand of ₹61.17 lakhs, along with a penalty of ₹6.12 lakhs and applicable interest. The demand has been raised due to the disallowance of Input Tax Credit (ITC), arising from a negative balance reflected in Table 8D of the GSTR-9 return.	27-02-2025	The Assistant Commissioner has confirmed a demand of ₹61.17 lakhs, along with a penalty of ₹6.12 lakhs and applicable interest. The demand has been raised due to the disallowance of Input Tax Credit (ITC), arising from a negative balance reflected in Table 8D of the GSTR-9 return.	There is no material impact on the financial and operations or other activities of the Company. The Company is in the process of filing an appeal against the said Order.