



CEAT Q2 FY18 Consolidated Profit at Rs 73 crores and Consolidated Net Sales surges to Rs. 1523 crores - up 6.7% (YoY); Consolidated EBITDA at Rs. 181 crores with margin at 11.9%

Standalone Highlights Q2 FY17-18:

- EBITDA at Rs 181 cr
- Debt to equity ratio at 0.33 times
- PAT at 83.5 cr

Mumbai, India – 14th November 2017

The Board of directors of CEAT Limited (CIN No: L25100MH1958PLC011041), the flagship company of the RPG Group announced its audited quarterly results which ended on September 30th 2017. On a consolidated basis, the revenues stood Rs 1523 Cr with 4.3% sequential growth. Consolidated PAT at Rs. 73 cr with and EBITDA at Rs 181 cr which is 211% sequential growth. EBITDA margin for Q2FY18 is at 11.9 % compared to 4% in previous quarter. On a standalone basis, India operations reported revenue of Rs. 1512 cr, PAT of Rs. 83.5 crore and EBITDA of Rs. 181 which is a 236% sequential growth. EBITDA margin for Q2FY18 is at 12% compared to 3.7% in previous quarter.

Mr. Anant Goenka, Managing Director, CEAT Limited, said, *“In the early part of Q2 we faced challenges with the channel adjusting to new GST system. I see some stability now and in the long term GST will benefit the CV as well as the tyre industry. We are excited with the launch of Fuel Smart and Milaze X3 tyres and the Deming Prize for TQM stands testimony to our unwavering pursuit of quality”.*

Mr. Kumar Subbiah, CFO of CEAT Limited, said, *“ We managed our raw material procurement well when the material prices were volatile and our continuous focus on controlling our discretionary Opex spends helped us to deliver improved margins during the quarter. We also exercised tight control over working capital during the quarter that helped in minimising our borrowings.”*

About CEAT Ltd (www.ceat.com):

CEAT, the flagship company of RPG Enterprises, was established in 1958. Today, CEAT is one of India’s leading tyre manufacturers and has strong presence in global markets. CEAT produces over 15 million tyres a year and offers the widest range of tyres to all segments and manufactures world-class radials for: heavy-duty trucks and buses, light commercial vehicles, earthmovers, forklifts, tractors, trailers, cars, motorcycles and scooters as well as auto-rickshaws.

About RPG Enterprises (www.rpggroup.com):

Mumbai head-quartered RPG Enterprises is one of India's largest industrial conglomerates. With over 15 companies in its fold, the group has a strong presence across core business sectors such as Infrastructure, Tyre, IT and Specialty. Established in 1979, RPG Enterprises is one of India's fastest growing business groups with a turnover a turnover in excess of Rs.22,000 crore.

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