

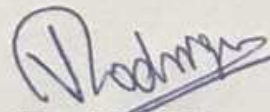
CEAT Specialty Tires, INC.

Balance sheet as at March 31, 2020

(Amount in \$)

Particulars	As at March 31, 2020	As at March 31, 2019
<b>I Assets</b>		
<b>(1) Current assets</b>		
(a) Financial assets		
(i) Trade receivables	69,513	91,954
(ii) Cash and cash equivalents	96,980	15,851
(b) Other current assets	10,820	16,641
<b>Total current assets</b>	<b>177,313</b>	<b>124,446</b>
<b>Total assets</b>	<b>177,313</b>	<b>124,446</b>
<b>II Equity and liabilities</b>		
<b>(1) Equity</b>		
(a) Equity share capital	400	400
(b) Other equity	176,913	118,869
<b>Total equity</b>	<b>177,313</b>	<b>119,269</b>
<b>(2) Current liabilities</b>		
(i) Trade payables	-	5,177
<b>Total current liabilities</b>	<b>-</b>	<b>5,177</b>
<b>Total equity and liabilities</b>	<b>177,313</b>	<b>124,446</b>

For and on behalf of Board of Directors of  
CEAT Specialty Tires, INC.



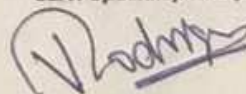
Viren Rodrigues  
Director

Date: May 26, 2020

## Statement of Profit and Loss for the period ended March 31, 2020

Particulars	2019-20	2018-19
<b>I Income:</b>		
Other Income	1,031,789	748,431
<b>Total Income</b>	<b>1,031,789</b>	<b>748,431</b>
<b>II Expenses:</b>		
Employee benefit expense	512,290	404,774
Other expenses	461,455	289,717
<b>Total expenses</b>	<b>973,745</b>	<b>694,491</b>
<b>III Profit before exceptional item and tax</b>	<b>58,044</b>	<b>53,941</b>
<b>IV Exceptional Item</b>	-	-
<b>V Profit before tax</b>	<b>58,044</b>	<b>53,941</b>
<b>VI Tax expense:</b>		
Current tax	-	8,532
<b>VII Profit for the year</b>	<b>58,044</b>	<b>45,409</b>
<b>VIII Other Comprehensive Income</b>		
Items that will not be reclassified subsequently to statement of profit and loss		
Remeasurement losses on defined benefit plans	-	-
Items that will be reclassified subsequently to the statement of profit and loss		
Net movement on cash flow hedges	-	-
<b>IX Total Comprehensive Income for the year (Comprising Loss and Other Comprehensive Income for the year)</b>	<b>58,044</b>	<b>45,409</b>

For and on behalf of Board of Directors of  
CEAT Specialty Tires, INC.



Viren Rodrigues  
Director

Date: May 26, 2020