

August 4, 2023

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**Security Code: 500878**

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex,  
Bandra (East),  
Mumbai 400 051

**Symbol: CEATLTD**

**NCD symbol: CL23, CL25, CL26**

**CP Listed ISIN: INE482A14BQ9, INE482A14BS5,  
INE482A14BR7**

**Sub: Disclosure under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Purchase of shares of Tyresnmore Online Private Limited ('Tyresnmore')**

Dear Sir/Madam,

Pursuant to Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable provisions, if any, we hereby inform you that the Company has entered into a Share Purchase Agreement dated August 4, 2023 at 7.53 p.m. with Tyresnmore Online Private Limited (Tyresnmore), its Promoter and other existing shareholders of Tyresnmore, for purchase of 1,08,637 (One Lakh Eight Thousand Six Hundred and Thirty Seven) equity shares, aggregating to 39.34 % of the total share capital of Tyresnmore, on such terms and conditions as prescribed therein.

It may be further noted that, upon conclusion of this transaction Tyresnmore shall become Wholly Owned Subsidiary of CEAT Limited.

Details required as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 are enclosed as Annexure - A to this disclosure.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,  
For **CEAT Limited**

**Vallari Gupte**  
**Company Secretary**

Encl. A/a

SK/VG

### Annexure – A

*(Disclosure under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Purchase of shares of Tyresnmore Online Private Limited ('Tyresnmore')*

<p><b>Name of the target entity, details in brief such as size, turnover etc.</b></p>	<p>Tyresnmore Online Private Limited (“<b>Tyresnmore</b>”) is a private company with turnover of Rs. 1,425.84 Lacs as on March 31, 2023.</p> <p>The Company proposes to purchase 1,08,637 (One Lakh Eight Thousand Six Hundred and Thirty-Seven) equity shares, of Tyresnmore subject to terms and conditions as prescribed in the Share Purchase Agreement.</p>
<p><b>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”</b></p>	<p>A part of the proposed transaction falls under the purview of the transaction with related parties under Section 177 of the Companies Act, 2013 and Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the transaction is at arm’s length.</p> <p>Promoter/ promoter group/ group companies of CEAT Limited do not have any interest in Tyresnmore.</p>
<p><b>Industry to which the entity being acquired belongs</b></p>	<p>Auto Ancillary (selling of automotive tyres, batteries and providing ancillary automotive services)</p>
<p><b>Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)</b></p>	<p>Pursuant to the purchase of the aforesaid shares, Tyresnmore will become a wholly owned subsidiary of CEAT Limited.</p>
<p><b>Brief details of any governmental or regulatory approvals required for the acquisition</b></p>	<p>NA</p>
<p><b>Indicative time period for completion of the acquisition</b></p>	<p>The proposed purchase up to Rs. 3,00,00,000 (Rupees Three Crore only) is scheduled to be made in Q2/FY 24.</p>
<p><b>consideration - whether cash consideration or share swap and details of the same</b></p>	<p>Cash Consideration by way of remittance through normal banking channel.</p>
<p><b>Cost of acquisition or the price at which the shares are acquired</b></p>	<p>Up to Rs. 3,00,00,000 (Rupees Three Crore only)</p>
<p><b>Percentage of shareholding / control acquired and / or number of shares acquired</b></p>	<p>The proposed purchase of shares is by way of transfer of 1,08,637 (One Lakh Eight Thousand Six Hundred and Thirty Seven) equity shares having face value of Re. 1 each, held by the existing shareholders of Tyresnmore, consequent to which CEAT Limited shall hold 100% of the total share capital of Tyresnmore.</p>

<p><b>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</b></p>	<p>Tyresnmore Online Private Limited is a private company incorporated on June 2, 2014 with its registered office in New Delhi, India.</p> <p>Tyresnmore is, <i>inter alia</i>, engaged in the business of selling automotive tyres, accessories and/or providing services of installing, fitting, wheel balancing and wheel alignment for automotive tyres.</p> <p>Turnover:</p> <p>FY 2020-21 – Rs. 641.87 Lacs FY 2021-22 – Rs. 1,021.56 Lacs FY 2022-23 – Rs. 1,425.84 Lacs</p>
--	---